

SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

ANNUAL FINANCIAL STATEMENTS AND  
ACCOMPANYING INDEPENDENT AUDITOR'S REPORTS

AUGUST 31, 2014

SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1-2
BASIC FINANCIAL STATEMENTS:	
<i>Government-wide Financial Statements:</i>	
Statement of Net Position – Cash Basis	3
Statement of Activities – Cash Basis	4
<i>Fund Financial Statements:</i>	
Statement of Fund Balances – Cash Basis – Governmental Funds	5
Statement of Changes in Fund Balances – Cash Basis – Governmental Funds	6
Statement of Net Position and Changes in Net Position – Cash Basis – Fiduciary Funds	7
Notes to Basic Financial Statements	8-19
OTHER SUPPLEMENTARY INFORMATION:	
Budgetary Comparison Schedule – Cash Basis – General Fund	20-21
Budgetary Comparison Schedule – Cash Basis – Special Building Fund	22
Budgetary Comparison Schedule – Cash Basis – School Lunch Fund	23
Budgetary Comparison Schedule – Cash Basis – Employee Benefit Fund	24
Budgetary Comparison Schedule – Cash Basis – Depreciation Fund	25
Budgetary Comparison Schedule – Cash Basis – Contingency Fund	26
Budgetary Comparison Schedule – Cash Basis – Bond Fund	27
Notes to Other Supplementary Information	28
Schedule of Changes in Fund Balances – Cash Basis – Governmental Funds	29

SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

TABLE OF CONTENTS, CONTINUED

	<u>Page</u>
INTERNAL CONTROL AND COMPLIANCE AUDIT SECTION:	
Schedule of Expenditures of Federal Awards	30
Notes to Schedule of Expenditures of Federal Awards	31
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	32-33
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	34-35
Schedule of Findings and Questioned Costs	36
Summary Schedule of Prior Audit Findings	37





SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

STATEMENT OF NET POSITION - CASH BASIS

AUGUST 31, 2014

	Governmental Activities
Cash	\$ 8,686,930
Investments	<u>88,344,494</u>
TOTAL ASSETS	<u>\$ 97,031,424</u>
Restricted:	
Special building	\$ 34,852,390

SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

STATEMENT OF ACTIVITIES - CASH BASIS

FOR THE YEAR ENDED AUGUST 31, 2014

	Cash Disbursements	Charges for Services	Operating Grants and Contributions	Net (Disbursements)  School District
Governmental activities:				
Instructional services	\$ (118,219,640)	\$ 286,372	\$ 23,003,323	\$ (94,929,945)
Support services	(69,953,931)		1,074,480	(68,879,451)
Food services	(12,058,265)	8,411,763	2,874,481	(772,021)
Building maintenance and improvements	(42,864,828)			(42,864,828)
Debt service and lease payments	(17,035,769)			(17,035,769)
Other	(1,022,096)			

SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

STATEMENT OF FUND BALANCES - CASH BASIS - GOVERNMENTAL FUNDS

AUGUST 31, 2014

	<u>Special Revenue Funds</u>				Total Governmental Funds
	General Fund	Special Building	School Lunch	Debt Service/Bond Fund	
ASSETS					
Cash	\$ 9,904,734		\$ (1,222,755)	\$ 4,951	\$ 8,686,930
Investments	<u>34,162,733</u>	<u>\$ 34,852,390</u>		<u>19,329,371</u>	<u>88,344,494</u>
TOTAL ASSETS	<u>\$ 44,067,467</u>	<u>\$ 34,852,390</u>	<u>\$ (1,222,755)</u>	<u>\$ 19,334,322</u>	<u>\$ 97,031,424</u>
FUND BALANCES					
Restricted for:					
Capital projects		\$ 34,852,390			\$ 34,852,390
Debt service				\$ 19,334,322	19,334,322
Committed to:					
Capital assets	\$ 8,253,462				8,253,462
Assigned to:					
Contingency	1,075,307				1,075,307
Employee benefits	4,755,052				4,755,052
Unassigned	<u>29,983,646</u>		<u>\$ (1,222,755)</u>		<u>28,760,891</u>
TOTAL FUND BALANCE - CASH BASIS	<u>\$ 44,067,467</u>	<u>\$ 34,852,390</u>	<u>\$ (1,222,755)</u>	<u>\$ 19,334,322</u>	<u>\$ 97,031,424</u>

See Notes to Basic Financial Statements.



SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

STATEMENT OF CHANGES IN FUND BALANCES - CASH BASIS - GOVERNMENTAL FUNDS

FOR THE YEAR ENDED AUGUST 31, 2014

	General Fund	Special Building	School Lunch	Debt Service/Bond Fund	Total Governmental Funds
<b>RECEIPTS:</b>					
Local receipts	\$ 101,188,609	\$ 2,039,858	\$ 868,107	\$ 14,496,085	\$ 118,592,659
County receipts	964,864				964,864
State receipts	98,274,266	15,030	48,009	238,199	98,575,504
Federal receipts	12,078,153		2,826,472		14,904,625
Sales of lunches			7,543,656		7,543,656
Interest	6,177	8,031	1,195	1,112	16,515
Non-revenue receipts	<u>2,852,687</u>	<u>1,314,042</u>	<u>                    </u>	<u>                    </u>	<u>4,166,729</u>
<b>TOTAL RECEIPTS</b>	<u>215,364,756</u>	<u>3,376,961</u>	<u>11,287,439</u>	<u>14,735,396</u>	<u>244,764,552</u>
<b>DISBURSEMENTS:</b>					
Instructional services	110,342,490				110,342,490
Support services	72,352,057				72,352,057
Other salaries and benefits			4,713,786		4,713,786
Supplies and materials			115,165		115,165
Purchased services	28,015,291	15,527,735	7,036,833		50,579,859
Capital outlay	1,493,451	3,865,541	16,184		5,375,176
Building and site acquisition and improvement	147,079	291,649			438,728
Other	24,693	509	176,297		201,499
Redemption of principal		2,770,000		8,320,000	11,090,000
Debt service interest		<u>183,980</u>		<u>5,761,789</u>	<u>5,945,769</u>
<b>TOTAL DISBURSEMENTS</b>	<u>212,375,061</u>	<u>22,639,414</u>	<u>12,058,265</u>	<u>14,081,789</u>	<u>261,154,529</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	<u>2,989,695</u>	<u>(19,262,453)</u>	<u>(770,826)</u>	<u>653,607</u>	<u>(16,389,977)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Refunding bonds issued				12,600,000	12,600,000
Premium on refunding bonds issued				830,000	830,000
Payment to refunded bond esc.0008 T8 Tw 0 6.4837 -6.48 0 359.88 602.64 Tm ( 5,945,769)Tj -0.D00.006 Tw 0.4837(ef)-u21686090.0013 0 6.44Tc 0 6.48374 0 0 426.72 670.2 T2830 448.92 93118 Tw 0 774.127 0 Td (					

SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

STATEMENT OF NET POSITION AND CHANGES IN NET POSITION - CASH BASIS - FIDUCIARY FUNDS

AS OF AND FOR THE YEAR ENDED AUGUST 31, 2014

<u>Activities Fund</u>	<u>Beginning Net Assets</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Ending Net Assets</u>
ADMINISTRATIVE OFFICE	\$ 449,360	\$ 524,511	\$ 669,321	\$ 496	\$ 305,046
HIGH SCHOOLS:					
North	532,078	1,187,367	1,160,784	48,140	606,801
South	709,088	1,140,675	1,128,444	40,600	761,919
West	517,144	1,331,575	1,533,904	47,900	362,715
MIDDLE SCHOOLS:					
Andersen	95,659	91,495	82,295	3,947	120N

SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

NOTES TO BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

School District #17 – Millard Public Schools, Douglas County, Nebraska (the “District”) is a tax-exempt political subdivision and a Class 3 school district of the State of Nebraska.

Reporting Entity

The District’s financial statements are presented as the primary government and include all significant schools, departments, activities and organizations for which the District is financially accountable.

Basis of Presentation

Government-wide Financial Statements – The Statement of Net Position – Cash Basis and Statement of Activities – Cash Basis display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements present the District’s financial statements as governmental activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other non-exchange revenues. Alternatively, business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The District does not operate any business-type activities.

Fund Financial Statements – Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its cash, certificates of deposit, investments, fund balance, receipts and disbursements. Funds are organized into two major categories: governmental and fiduciary. The District currently has no proprietary funds. An emphasis is placed on major funds within the governmental and fiduciary categories. A fund is considered major if it is the primary operating fund of the District, meets specific mathematical criteria set forth by GASB or is identified as a major fund by the District’s management. In addition to the District’s funds meeting the required criteria, the District’s management has designated all remaining funds to be presented as major funds for financial reporting purposes.

GOVERNMENTAL FUND ACTIVITIES

The funds of the financial reporting entity are described below:

General Fund – This fund is the primary operating fund of the District and is always classified as a major fund. It is used to account for all financing resources except those required to be accounted for in other funds. This is used for the purpose of the District’s financial reporting.

SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

NOTES TO BASIC FINANCIAL STATEMENTS, CONTINUED

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

GOVERNMENTAL FUND ACTIVITIES, CONTINUED

Special Revenue Fund – These funds are used to account for the proceeds of the specific revenue sources that are either legally restricted to expenditures for specified purposes or designated to finance particular functions or activities of the District. The reporting entity includes the following special revenue funds:

Special Building Fund – This fund accounts for taxes levied and other revenues specifically maintained to acquire or improve sites and/or to erect, alter or improve buildings.

School Lunch Fund – This fund accounts for the operations of the District's child nutrition programs.

Debt Service Fund – This fund is used to fund 2128.S41 Tc 0.18ees



SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

NOTES TO BASIC FINANCIAL STATEMENTS, CONTINUED

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Equity Classification, Continued

Fund Financial Statements, Continued

- b. Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Board of Education to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the District can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.
- c. Committed – This fund balance classification includes amounts that can only be used for the specific purposes imposed by formal action (resolution) of the Board of Education. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of Education, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.
- d. Assigned – Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by Board of Education or a District Administrator delegated that authority by the Board of Education.
- e. Unassigned – This fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.







SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

NOTES TO BASIC FINANCIAL STATEMENTS, CONTINUED

3. DEPOSITS AND INVESTMENTS, CONTINUED

SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

NOTES TO BASIC FINANCIAL STATEMENTS, CONTINUED

5. NEBRASKA SCHOOL EMPLOYEES RETIREMENT SYSTEM, CONTINUED

Funding Policy - In accordance with Nebraska Statutes §79-1531 and §79-1540, employee contributions are made in accordance with statute and the recommendation of an actuary (study as of June 30, 1996) and employer contributions are based upon 101% of employee contributions. Employee contribution requirements for the year ended August 31, 2014 were 9.78% of covered payroll. Actual employer tual emp5TJ 0.0001 Tc ere378

SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

NOTES TO BASIC FINANCIAL STATEMENTS, CONTINUED

6. COMMITMENTS AND CONTINGENCIES, CONTINUED

SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

NOTES TO BASIC FINANCIAL STATEMENTS, CONTINUED

6. COMMITMENTS AND CONTINGENCIES, CONTINUED

Future minimum lease payments related to these COPS are as follows:

<u>Fiscal Year-end:</u>	<u>Amount</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 2,835,000	\$ 117,178	\$ 2,952,178
2016	<u>1,650,000</u>	<u>49,500</u>	<u>1,699,500</u>
Total	<u>\$ 4,485,000</u>	<u>\$ 166,678</u>	<u>\$ 4,651,678</u>

The total paid for these COPS lease commitments for the year ended August 31, 2014 was \$2,770,000, all paid out of the Special Building Fund.

Grant Program Involvement

The District participates in a number of state and federally assisted programs. These programs are subject to financial and compliance audits of various agencies and departments, many of which have not yet been performed. The District's management believes that the amount of expenditures, if any, which may be disallowed by the granting agencies would not be significant.

Compensated Absences

As a result of the District's use of the cash basis of accounting, accrued liabilities related to compensated absences (sick leave only; vacation does not vest) and any employer-related costs earned and unpaid, are not reflected in the government-wide or fund financial statements. Under the District plan, faculty, administrators and some support staff are paid \$60 to \$135 per day for any sick leave accumulated over 80 days. Employees receive 12 days of sick leave per year and cannot accumulate over 80 days. Faculty and administrators' accumulated sick leave over 80 days is paid at the end of the fiscal year.

Voluntary Early Separation Plan

The District has established a Voluntary Early Separation Plan (VESP) for employees who have been employed for at least 10 years and are at least 55 years of age. Employees who are eligible for the VESP may elect to receive a lump sum payment of their accrued sick leave and vacation pay, and to receive a lump sum payment of their accrued pension benefits. The VESP is subject to the approval of the Board of Education and the State of Nebraska. The VESP is a voluntary program and participation is not required. The VESP is available to all eligible employees who are employed by the District on the date of the VESP's implementation. The VESP is a one-time program and will only be available for a limited period of time. The VESP is a voluntary program and participation is not required. The VESP is available to all eligible employees who are employed by the District on the date of the VESP's implementation. The VESP is a one-time program and will only be available for a limited period of time.



SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

NOTES TO BASIC FINANCIAL STATEMENTS, CONTINUED

6. COMMITMENTS AND CONTINGENCIES, CONTINUED

Risk Management, Continued

The District manages these various risks of loss as follows:

<u>Type of Loss</u>	<u>Method Managed</u>	<u>Risk of Loss Retained</u>
a. Torts, errors and omissions	Self-funded and purchased insurance	Deductible
b. Health	Self-funded and purchased insurance	Stop-loss
c. Workers compensation - employee injuries	Purchased commercial insurance	None
d. General liability	Self-funded and purchased insurance	Stop-loss
e. Auto liability	Self-funded and purchased insurance	Stop-loss
f. School Board liability	Self-funded and purchased insurance	Stop-loss
g. Physical property loss and natural disasters	Purchased commercial insurance	Deductible

Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.



SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - CASH BASIS -  
GENERAL FUND, CONTINUED

FOR THE YEAR ENDED AUGUST 31, 2014

	Original & Final Budget	Actual	Variance with Budget Favorable (Unfavorable)
Receipts (continued):			



SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - CASH BASIS -  
SPECIAL BUILDING FUND

FOR THE YEAR ENDED AUGUST 31, 2014

	Original & Final Budget	Actual	Variance with Budget Favorable (Unfavorable)
Budgetary fund balance, September 1, 2013		<u>\$ 54,114,843</u>	
Receipts:			
Local receipts:			

SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - CASH BASIS -  
EMPLOYEE BENEFIT FUND

FOR THE YEAR ENDED AUGUST 31, 2014

	Original & Final Budget	Actual	Variance with Budget Favorable (Unfavorable)
Budgetary fund balance, September 1, 2013		\$ 3,977,925	
Receipts:			
Interest income		826	\$ 826
Other receipts	\$ 1,500,000	1,821,972	321,972
Operational transfers from the General fund	25,500,000	26,969,620	1,469,620
Total receipts	27,000,000	28,792,418	1,792,418
Disbursements:			
Purchased services	31,402,240	28,015,291	3,386,949
Excess (deficiency) of receipts over disbursements	\$ (4,402,240)	777,127	\$ 5,179,367
Budgetary fund balance, August 31, 2014		\$ 4,755,052	

See Notes to Other Supplementary Information - Budgetary Comparison Schedules.

SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - CASH BASIS -  
DEPRECIATION FUND

FOR THE YEAR ENDED AUGUST 31, 2014

	<u>Original &amp; Final Budget</u>	<u>Actual</u>	<u>Variance with Budget Favorable (Unfavorable)</u>
Budgetary fund balance, September 1, 2013		\$ 9,594,694	
Receipts:			
Interest income		2,179	\$ 2,179
Operational transfers from the General fund		<u>297,119</u>	<u>297,119</u>
Total receipts		<u>299,298</u>	<u>299,298</u>
Disbursements:			
Capital outlays:			
Furniture and equipment	\$ 5,700,110	1,493,451	4,206,659
Building and site acquisition and improvement		<u>147,079</u>	<u>(147,079)</u>
Total disbursements	<u>5,700,110</u>	<u>1,640,530</u>	<u>4,059,580</u>
Excess (deficiency) of receipts over disbursements	<u>\$ (5,700,110)</u>	<u>(1,341,232)</u>	<u>\$ 4,061,759</u>
Budgetary fund balance, August 31, 2014		<u>\$ 8,253,462</u>	

See Notes to Other Supplementary Information - Budgetary Comparison Schedules.

SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - CASH BASIS -

SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE - CASH BASIS -  
BOND FUND

FOR THE YEAR ENDED AUGUST 31, 2014

Original

Final

Variance with  
Budget  
Favorable

SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

NOTES TO OTHER SUPPLEMENTARY INFORMATION –  
BUDGETARY COMPARISON SCHEDULES  
FOR THE YEAR ENDED AUGUST 31, 2014

1. BUDGETARY ACCOUNTING

The District prepares its budget for the Governmental Funds on the cash basis of accounting. This basis is consistent with the basis of accounting used in presenting the basic financial statements. Under this method of accounting, all unexpended appropriations lapse at the end of the budget year.

The term “Budgetary Fund Balance” used in these supplementary schedules is synonymous with the terms “Fund Balance – Cash Basis” used in the basic financial statements.

2. PRESENTATION

Government Auditing Standards requires that for reporting purposes, the General Fund include all activity of funds that do not generate a significant amount of revenues from outside sources. Therefore, in the fund financial statements, the Depreciation Fund, Employee Benefit Fund and Contingency Fund have been included in the General Fund since their revenues are mainly derived from transfers from the General Fund. However, since the Depreciation Fund, Employee Benefit Fund and Contingency Fund are required by State law to adopt their own budget, their respective budgetary schedules have been included here.

SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

SCHEDULE OF CHANGES IN FUND BALANCES - CASH BASIS - GOVERNMENTAL FUNDS

FOR THE YEAR ENDED AUGUST 31, 2014

	General Fund	Contingency	Employee Benefit	Depreciation	Total General Funds	Special Building	School Lunch	Debt Service/Bond Fund	Total Governmental Funds
RECEIPTS:									
Local receipts	\$ 101,188,609				\$ 101,188,609	\$ 2,039,858	\$ 868,107	\$ 14,496,085	\$ 118,592,659
County receipts	964,864				964,864				964,864
State receipts	98,274,266				98,274,266	15,030	48,009	238,199	98,575,504
Federal receipts	12,078,153				12,078,153		2,826,472		14,904,625
Sales of lunches							7,543,656		7,543,656
Interest	3,172		\$ 826	\$ 2,179	6,177	8,031	1,195	1,112	16,515
Non-revenue receipts	<u>1,030,715</u>		<u>1,821,972</u>		<u>2,852,687</u>	<u>1,314,042</u>			<u>4,166,729</u>
TOTAL RECEIPTS	<u>213,539,779</u>		<u>1,822,798</u>	<u>2,179</u>	<u>215,364,756</u>	<u>3,376,961</u>	11,287,439		



SCHOOL DISTRICT #17 - MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED AUGUST 31, 2014

<u>Federal Grantor/Pass Through Entity/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Expenditures</u>
U.S. DEPARTMENT OF AGRICULTURE - CHILD NUTRITION CLUSTER:		
Passed through Nebraska Department of Education		
National School Lunch Program	10.555	\$ 2,874,481
Passed through the Nebraska Department of Health and Human Services		
Food Distribution Program	10.550	<u>592,955</u>
Total U.S. Department of Agriculture		<u>3,467,436</u>
Passed through Nebraska Department of Education		
TITLE I, PART A CLUSTER		
Title I of the Elementary and Secondary Education Act	84.010	<u>1,371,480</u>
Total Title I, Part A Cluster		<u>1,371,480</u>
SPECIAL EDUCATION CLUSTER (IDEA)		
Special Education - Grants to States (IDEA, Part B)	84.027	4,128,747
Special Education - Preschool Grants (IDEA Preschool)	84.173	<u>237,923</u>
Total Special Education Cluster (IDEA)		<u>4,366,670</u>
EARLY INTERVENTION SERVICES (IDEA) CLUSTER		
IDEA Part C Ages Birth - 3	84.181	<u>26,329</u>
Total Early Intervention Services (IDEA) Cluster		<u>26,329</u>
Perkins Grant	84.048	124,061
English Language Acquisition - Title III	84.365	58,124
Improving Teacher Quality - Title II, A	84.367	280,960
State Personnel Development	84.323	<u>34,690</u>
Total U.S. Department of Education		<u>6,262,314</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:		
Passed through Nebraska Department of Health and Human Services System		
MEDICAID CLUSTER		
Medical Assistance Program	93.778	<u>479,251</u>
TOTAL		<u>\$ 10,209,001</u>

See Note to the Schedule of Expenditures of Federal Awards.

SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

NOTES TO SCHEDULE OF









SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED AUGUST 31, 2014

SCHOOL DISTRICT #17 – MILLARD PUBLIC SCHOOLS  
DOUGLAS COUNTY, NEBRASKA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED AUGUST 31, 2014

FINANCIAL STATEMENT FINDINGS

None reported.

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.